

Washington DC, April 16th, 2017.

Dear Stewards,

The Lead Stewards have instructed me to inform you that my contract as Network Director of the Global Initiative for Fiscal Transparency has been extended for three more years (May 2017-April 2020). As some of you recall, I was appointed to direct the GIFT network in May 2014, as a result of an internationally-open selection process. According to the network's Operating Procedures, the lead stewards are responsible for appointing and removing the network director, and reviewing her/his performance.

On behalf of the Lead Stewards (the members part of the governing body in the period 2014-17), Warren Krafchik, the Executive Director of the International Budget Partnership, wrote to me on April 18:

"Dear Juan Pablo,

I have now completed your annual performance review on behalf of the Lead Stewards of GIFT. It is highly complimentary and testament to your hard work in establishing GIFT, over the past three years. On the basis of the review, the Lead Stewards are delighted to extend your contract as GIFT Network Director for a further period of three years. As I know that you are keen to continue with GIFT, please could you help us to inform the General Stewards of GIFT through your communication with them..."

The supporting documentation is attached for your consideration.

I am honored and highly grateful for the decision of the GIFT lead stewards. It is a wonderful reward for the work in which I totally believe and which fulfills a very important professional and personal project. A lot of work lies ahead for the action network, and I will be pleased to lead its efforts and will do my best to ensure that my performance rises to the level of the challenges and goals we have set before us.

I would like to take this opportunity to officially convoke you for the General Stewards Meeting, to be held in Washington DC on October 10-11 in McLean, Virginia, hosted in partnership with our steward MITRE. As you may know, this is back-to-back with the IMF-World Bank Fall meetings. Please save the date and kindly confirm your assistance to Albertina Meana, GIFT program assistant. We need to have a confirmed list of attendees before the end of June. I look forward to seeing you then!

Dear Stewards,

Your confidence in me is a very strong motivation. It will be my great satisfaction to try to live up to it for the next three years. I am completely committed to the network, and will do my utmost effort to honor the confidence you have placed in me.

Juan Pablo Juerrero A.

Juan Pablo Guerrero Network Director