

## MINISTRY: FINANCE REPUBLIC OF SOUTH AFRICA

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Ref: M3/4/3/1(1258/19)

Mr Juan Pablo Guerrero
Network Director
Global Initiative for Fiscal Transparency
WASHINGTON D.C
20002
USA

Dear Juan Pablo Guerrero

## PARTICIPATION IN THE IBP AND GIFT PUBLIC PARTICIPATION MECHANISMS IN FISCAL POLICIES PILOT PROJECT

Thank you for the letter dated 15 October 2019, inviting South Africa to participate in the Public Participation Mechanisms in Fiscal Policies Project. We are honoured to be one of the countries selected to participate in the pilot project.

The National Treasury and the Ministry of Finance in South Africa strive not only to maintain our international budget openness standing but also to keep improving our public finance management in general. We trust this initiative will bring us valuable learnings and in so doing form a key part of South Africa's budget reform agenda. Attached please find the signed memorandum of understanding. The Budget Reform team will lead South Africa's participation on this project on behalf of the National Treasury.

We will gladly host the launch meeting scheduled for 11 and 12 December 2019, at the National Treasury offices in Pretoria. We look forward to welcoming you and the representatives from Benin, Liberia, Nigeria and Senegal to our beautiful country, having fruitful discussions and collaboratively embarking on this journey.

Please accept the assurance of my highest consideration and best wishes.

I remain,

Yours sincerely

TT MBOWENI, MP MINISTER OF FINANCE Date: (2/12/19

Cc: Vivek Ramkumar, Policy Director: International Budget Partnership